



POLICY ON CONTROL AND MANAGEMENT OF COMPANY ASSETS AND SHAREHOLDER INVESTMENTS

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Company Secretary

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1. Introduction

Overseas Realty Ceylon PLC (“ORCL”), a listed company on the Colombo Stock Exchange (CSE), recognizes the importance of sound control and management of company assets and shareholder investments. This policy outlines the principles, guidelines, and procedures to ensure the responsible stewardship of company assets and shareholder investments.

2. Custodianship of Company Assets

2.1 Responsibilities

All directors, officers, and employees of ORCL are responsible for the protection and responsible use of company assets.

The Board of Directors is ultimately responsible for overseeing the control and management of company assets.

2.2 Types of Asset Categories held by the Company

Asset Category	Valuation method	Useful Lifetime
Investment Property	<ul style="list-style-type: none">• Discounted Cash Flow (DCC)• Open Market Value (OMV)	
Buildings	Discounted Cash Flow (DCC)	50 Years
Computer and Electronic Equipment	Cost	4 Years
Equipment	Cost	5 - 10 Years
Furniture & Fittings	Cost	10 Years
Motor Vehicles	Cost	5 Years
Intangible Assets	Cost	5 Years
Inventory	Lower of Cost and Net Realisable value	

2.3 Risk Management

ORCL will establish a risk management framework to identify, assess, and manage risks related to company assets. This includes risks related to investments, operations, and physical assets.

2.4 Compliance

We will comply with all relevant laws and regulations related to the management and protection of company assets.

3. Investment Policies

3.1 Shareholder Investments

ORCL will not directly invest in the shares of the company to avoid conflicts of interest.

3.2 Investment Guidelines

ORCL will establish guidelines for investing shareholder funds, ensuring that investments align with the company's long-term financial objectives and risk tolerance.

3.3 Diversification

We will diversify investments to mitigate risks and maximize shareholder returns, following prudent investment practices.

4. Use of Company Funds and Assets

4.1 Authorization

The use of company funds and assets requires proper authorization by designated individuals or committees.

4.2 Controls

Effective internal controls shall be implemented to safeguard company funds and assets against unauthorized use, fraud, or mismanagement.

4.3 Financial Reporting

ORCL will maintain accurate financial records and reporting systems to provide transparency and accountability regarding the use of company funds.

5. Conflict of Interest

ORCL acknowledges the importance of addressing and disclosing conflicts of interest to avoid any actions that may compromise the best interests of the company and its shareholders.

6. Review and Amendment

This policy will be reviewed periodically to ensure alignment with changing regulatory requirements and emerging best practices.

7. Conclusion

ORCL is dedicated to the responsible and ethical management of company assets and shareholder investments. This policy reflects our commitment to transparency and accountability.